108TH CONGRESS H.R. 1529

AN ACT

To amend title 11 of the United States Code with respect to the dismissal of certain involuntary cases.

108TH CONGRESS 1ST SESSION

H.R. 1529

AN ACT

To amend title 11 of the United States Code with respect to the dismissal of certain involuntary cases.

- 1 Be it enacted by the Senate and House of Representa-
- $2\ \ tives\ of\ the\ United\ States\ of\ America\ in\ Congress\ assembled,$

1 SECTION 1. SHORT TITLE.

- This Act may be cited as the "Involuntary Bank-
- 3 ruptcy Improvement Act of 2003".
- 4 SEC. 2. AMENDMENT.
- 5 Section 303 of title 11, United States Code, is
- 6 amended by adding at the end the following:
- 7 "(l)(1) If—
- 8 "(A) the petition under this section is false or
- 9 contains any materially false, fictitious, or fraudu-
- lent statement;
- 11 "(B) the debtor is an individual; and
- "(C) the court dismisses such petition;
- 13 the court, upon motion of the debtor, shall expunge from
- 14 the records of the court such petition, all the records relat-
- 15 ing to such petition in particular, and all references to
- 16 such petition.
- 17 "(2) If the debtor is an individual and the court dis-
- 18 misses a petition under this section, the court may enter
- 19 an order prohibiting all consumer reporting agencies (as
- 20 defined in section 603 of the Fair Credit Reporting Act)
- 21 from making any consumer report (as defined in section
- 22 603 of the Fair Credit Reporting Act) that contains any

- 1 information relating to such petition or to the case com-
- 2 menced by the filing of such petition.".

Passed the House of Representatives June 10, 2003. Attest:

Clerk.